The Relationship Between Governments and Multinational Enterprises: The Role of Political Risk and Legitimacy

by

Alfredo Jiménez
Kedge Business School in Bordeaux, France
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Abstract / Synopsis

Political risk can be defined as the probability of a government using its monopoly over legal coercion to refrain from fulfilling existing agreements with an MNE, in order to affect the redistribution of rents between the public and private sector. Either through direct measures such as nationalizations or expropriations, or more indirect ones such as forced renegotiations of previously agreed conditions, political risk can have a tremendous impact on foreign direct investments. Yet, some recent literature suggests that political risk not only constitutes a threat for Multinational Enterprises but can also be a source of opportunities. Over time, scholars have employed different frameworks to study this concept. In this presentation we will review the three main perspectives, namely the bargaining power approach, the political institutions approach, and the legitimacy approach. After reviewing their main postulates and criticisms, potential areas for complementarities and research opportunities will be discussed.

About the Speaker

Alfredo Jiménez is an Associate Professor at Kedge Business School in Bordeaux, France. Previously he was Associate Professor at the University of Burgos in Spain. His research interests are focused on the process and the determinants of success in the internationalization strategy of firms. His current lines of research include the impact of institutional variables, political risk, cultural and psychic distance and corruption on foreign direct investment and entrepreneurship. In addition, he is also working on a research line devoted to virtual team and multi-cultural team management and dynamics. He has previously published several papers in international journals, including Journal of International Business Studies, Journal of World Business, Management International Review, International Business Review and European Journal of International Management. He has also been a visiting scholar in different institutions in Norway, Germany, Australia, Singapore, Italy, Ecuador and Mexico. He also participates in the X-Culture Project as a member of its Advisory Board and as an instructor. He is project reviewer for the Spanish Ministry of Economy and Competitiveness. Alfredo holds a PhD in Business Management from University of Burgos, Spain.

Registration

Kindly make your reservation by July 19 2016 by sending an email to Ms. Intira Jedsadapitak at ijedsadapitak@gmail.com or at 02-727-3937. We look forward to seeing you at this event!

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